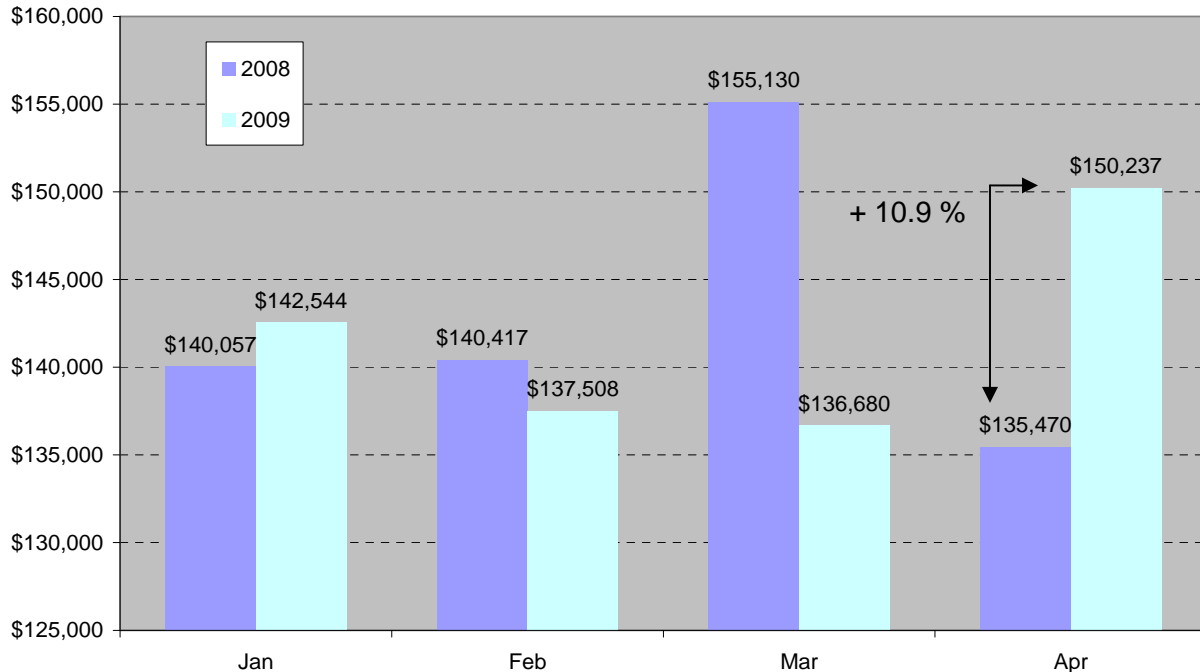


# SOUTHWEST LOUISIANA ECONOMIC SNAPSHOT

May 11, 2009

## Real Estate Indicators

**Average Price for Single Family Homes Sold**  
Southwest Louisiana Association of Realtors



The average price of single family homes sold during April 2009 was nearly 11% higher than the average price in April 2008—see chart. This reversed a three-month trend of falling prices, and resulted in the year-to-date average price rising by 0.2% from the average price for the first four months of 2008--see table. Year-to-date the number of homes sold was about 25% fewer than in the January through April period of 2008, thus resulting in a lower dollar volume of single family home sales.

### **Single Family Home Real Estate Activity—SW LA Association of Realtors**

	<b><u>Apr 2009</u></b>	<b><u>Apr 2008</u></b>	<b><u>Jan-Apr 2009</u></b>	<b><u>Jan-Apr 2008</u></b>
Number Sold	107	139	392	523
Average Price	\$150,237	\$135,470	\$142,793	\$142,508
Sales Volume	\$16,075,411	\$18,830,320	\$55,975,041	\$74,531,557
New Listings	172	201	728	771

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